

# Benefit Plan Professionals Institute for Accountants

*Held in conjunction with the Trustees and Administrators Institutes*

June 13-15, 2011  
Las Vegas, Nevada

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brochure with your  
fund office accountant.

DOL Update

Dealing With Derivatives

Focus on Form 5500, Schedule C

Best Payroll Auditing Practices

2011 Emerging Issues

# Benefit Plan Professionals Institute for Accountants

June 13-15, 2011 | Las Vegas, Nevada

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Recent issues multiemployer plans have been faced with could spur lawmakers and professional governing bodies to look at additional reforms related to the accounting and disclosure of multiemployer plan obligations. Proposed rules could have significant consequences for employees and employers. With these issues in mind, this is the year to put the Benefit Plan Professionals Institute for Accountants on your calendar. The agenda focuses on future trends, updates and issues that are of specific interest to accountants working with multiemployer plans. The institute also provides many opportunities to interact and network with other attendees.

The Benefit Plan Professionals Institute will again be offered in conjunction with the International Foundation's popular Trustees and Administrators Institutes. Plan to join your trustees and/or administrator for a rewarding educational experience. Register online today at [www.ifebp.org/professionals](http://www.ifebp.org/professionals).

## Who Should Attend

The institute is designed for auditors and accountants who work closely with multiemployer benefit plans. This year's sessions provide information for both the new benefits practitioner and the more seasoned benefits professional.

## Special Offer!

AICPA members are invited to register at the I.F. member rate.

AICPA members can also receive special pricing on the Payroll Audit/Collections Combo. See the registration form for details.

## Continuing Education

Continuing professional education (CPE) credit is available through attendance at the institute. Check the brochure agenda for more information on CPE.

## Conference and Hotel Accommodations

The Mirage Resort may be best identified by its landmark feature, an "active" volcano, but guests enjoy an array of wonders throughout the resort property. This AAA Four Diamond resort completed a makeover of all guest rooms in 2008—the freshly renovated rooms feature stylish comfort complemented with ultramodern amenities. The International Foundation has secured a tremendous rate of just \$85/night (plus \$15 required resort fee) making this famous resort an economical educational destination.

## SUNDAY, JUNE 12

3:00-6:00 p.m.

### Registration

4:30-6:00 p.m.

### Welcome Reception/ Exhibit Hall Open

Refreshments and light hors d'oeuvres will be served.

## MONDAY, JUNE 13

6:30-7:30 a.m.

### Continental Breakfast

7:30-8:30 a.m.

### Opening Session: Economic Update

*Joint Session With New Trustees, Advanced Trustees and Administrators*

The economic recovery in 2010 was modest at best. With the midterm elections behind us, the picture for 2011 is all but certain. This session will provide you with an overview of where we are and where we may be heading, so you can be prepared for what lies ahead. The session will cover:

- Synopsis of the current state of the economy
- Impact of government stimulus initiatives
- Implications of the global economy
- Outlook for 2011 and beyond.

**NASBA Subject Area: ECONOMICS**  
**Recommended CPE credit: 1.0 hour**

8:45-10:00 a.m.

### Pension Plan Rehabilitation

- Reporting and disclosure problems
- How to handle the amortization of one-year extension
- What financial statement disclosures are needed?
- Impact on the auditor's report
- What are others doing?

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**  
**Recommended CPE credit: 1.5 hours**

## MONDAY, JUNE 13 (CONT.)

10:15-11:30 a.m.

### Investments Overview

- Alternative investments
- Derivatives disclosures—how they work
- Identifying a subcustodian
- Tax exposures
- Risk assessment

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**  
**Recommended CPE credit: 1.5 hours**

11:30 a.m.-1:00 p.m.

### Lunch/Exhibit Hall Open

1:00-2:15 p.m.

### Health Care Fraud—What's Hot Now?

- Characteristics of fraud
- Trends
- How to catch a thief in a routine audit
- Examples of fraud from
  - Service providers
  - Fund employees
  - Participants

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**  
**Recommended CPE credit: 1.5 hours**

2:30-3:45 p.m.

### Pharmacy Benefit Management Issues

- Department of Labor perspective
- Auditing a PBM—understanding how it works
- How to do a PBM audit
- Reliance on plan professionals

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**  
**Recommended CPE credit: 1.5 hours**

3:45-5:00 p.m.

### Networking Reception/ Exhibit Hall Open

Refreshments and light snacks will be served.



## TUESDAY, JUNE 14

6:30-7:30 a.m.

### Continental Breakfast

7:30-8:30 a.m.

### Dealing With Derivatives

- Disclosures—how to improve
- Tips for using a more efficient process
- Collateral pools
- Securities lending
- Adopting new disclosure rules

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**

**Recommended CPE credit: 1.0 hour**

8:45-10:00 a.m.

### How to Handle Mass Withdrawals

- How to assist trustees and administrators
- Accountant's report
- Regulatory concerns
- Examples of disclosures
- Auditing issues

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**

**Recommended CPE credit: 1.5 hours**

10:15-11:30 a.m.

### Health Benefit Funds in 2011

- Changes in health care plans due to health care reform
- Using plan data to help uncover problems
- Funding issues
- Fraudulent problems—what to do—how to audit
- Stop-loss insurance implications

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**

**Recommended CPE credit: 1.5 hours**

11:30 a.m.-12:45 p.m.

### Lunch/Exhibit Hall Open

12:45-2:00 p.m.

### The Latest From the Department of Labor

- Findings from recent DOL activity
- How to avoid common Form 5500 errors
- DOL initiatives for 2011
- 403(b) plans—how are they working?
- Regulatory agenda for 2011 and 2012

**NASBA Subject Area: SPECIALIZED KNOWLEDGE**

**Recommended CPE credit: 1.5 hours**

## TUESDAY, JUNE 14 (CONT.)

2:15-3:30 p.m.

### Focus on Form 5500, Schedule C

- Indirect compensation
- Problems with reporting trustee compensation
- Problems with reporting service provider compensation
- Problems with reporting fund employee compensation
- Other hot issues

**NASBA Subject Area: TAXATION**

**Recommended CPE credit: 1.5 hours**

3:45-5:00 p.m.

### Using Specialists Effectively

- Actuaries
- Accountant's role
- Real estate appraisals/valuation
- Whether to rely on statements or not
- Custodians
- Legal letters

**NASBA Subject Area: AUDITING**

**Recommended CPE credit: 1.5 hours**

## WEDNESDAY, JUNE 15

6:30-7:30 a.m.

### Continental Breakfast

7:30-8:45 a.m.

### The Future of Retirement and Social Security

*Joint Session With Advanced Trustees and Administrators*

Like many nations around the world, the United States is facing an aging population and dealing with a turbulent economy. What does this mean for the future of retirement in this country? This session will look at how retirement might look in the future, from government programs like Social Security to normal retirement age and phased retirement. How might this impact the benefits industry and the employment relationship as we know it today?

**NASBA Subject Area: ECONOMICS**

**Recommended CPE credit: 1.5 hours**

## WEDNESDAY, JUNE 15 (CONT.)

9:00-10:15 a.m.

### How to Provide the Best Payroll Auditing

- Technical issues
- Effective approaches/techniques/processes
- Educating trustees and service providers
- How to use third-party reports
- How deep does the auditor need to look?
- Are there other methods to satisfy the objective?

**NASBA Subject Area: AUDITING**  
**Recommended CPE credit: 1.5 hours**

10:30-11:45 a.m.

### Emerging Issues for 2011

- International accounting standards—how will they impact your funds?
- Status of FASB initiative on withdrawal liability
- Audit guide exposure draft
- Clarity on changes to contingencies disclosure requirements

**NASBA Subject Area: ACCOUNTING**  
**Recommended CPE credit: 1.5 hours**

**Register online  
today at [www.ifebp.org/professionals](http://www.ifebp.org/professionals)**

## CONTINUING PROFESSIONAL EDUCATION

The International Foundation of Employee Benefit Plans is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).

This group-live program is for CPAs who work primarily with multiemployer benefit plans regarding topical concerns in the employee benefits field. Topics include but are not limited to current and pending legislative and regulatory initiatives that may impact your organization's employee benefit plans; emerging trends in the employee benefits industry—in both the health and welfare and pension areas; and FASB, DOL, IRS and/or OLMS developments as they relate to multiemployer benefit plans.

### Learning Objectives

Attendees who complete the Benefit Plan Professionals Institute for Accountants will have the ability to

- Advise clients on policy and administrative changes that may need to be made in order to meet regulatory compliance by the Department of Labor and other regulatory agencies
- Determine strategies for assessing fair value under FASB ASC 820 (FAS 157) and perform subsequent due diligence
- Identify unique features of alternative investments in order to prepare appropriate audit reporting and footnote disclosures
- List common warning signs of employee benefits fraud and explain possible prevention controls
- Define the parameters of applicable communications with boards of trustees before, during and after the audit.

**Course Prerequisite:** There is no prerequisite or advance preparation required.

**Course Level:** Basic

**Field of Study:** See individual session descriptions for recommendations of NASBA subject areas.

**Course Format:** Group live

**Recommended CPE Credit:** In accordance with the standards of the National Registry, CPE credits will be granted based on a 50-minute hour, 18.5 total hours when 13 sessions are attended.

## CAR RENTAL DISCOUNT

AVIS has been appointed as the official car rental agency for International Foundation educational programs. For reservations, please call the AVIS reservation number at (800) 331-1600, 24 hours a day, seven days a week. Reservations can also be made online at [www.avis.com](http://www.avis.com). Refer to AVIS Worldwide Discount (AWD) number A325599.



## POLICIES

- See our policies regarding your registration/cancellation/refund/record retention/photo release and privacy at [www.ifebp.org/policies](http://www.ifebp.org/policies).
- Cancellation/transfer requests must be in writing, and are subject to a fee of \$50 per meeting day for cancellations and \$50 for transfers.
- Cancellation fee is 50% of registration fee for registrations canceled within 30 days of meeting.
- Cancellations received on or after the opening day of a program are subject to forfeiture of all registration fees.
- For more information regarding administrative policies such as complaint and refund, please contact Registrations at (262) 786-6710, option 2, or [edreg@ifebp.org](mailto:edreg@ifebp.org).

## EXHIBITS

### Service Providers: Interested in Exhibiting or Supporting Through Sponsorship?

The exhibit hall at the June Trustees, Administrators and Benefit Plan Professionals Institutes presents a unique and valuable opportunity for exhibitors:

- Reach a concentrated audience of 450 attendees (projected).
- Over 75% of attendees at the June institutes do not traditionally attend the Annual Conference—Exhibiting will give you exposure to a new group of attendees.
- A maximum of 30 exhibiting companies representing a cross section of products and services will be featured. Space will be allocated evenly among types of exhibiting companies.

**Sponsorship opportunities** are available. For information, please contact Cheryl Hyslop at (262) 373-7657 or [cherylh@ifebp.org](mailto:cherylh@ifebp.org)

## RELATED READING

### Payroll Audit/Collections Combo

Purchase this pair and save! *Payroll Auditing: A Guide for Multiemployer Plans* offers a step-by-step guide to the payroll audit process for multiemployer plans, with a focus on efficiency, effectiveness and real-life stories to illustrate key points. *Collecting Employer Contributions: The ERISA Litigation Guide* is an essential book on legal actions that multiemployer trust fund representatives must take in the pursuit of payroll information and delinquent contributions.



- Item #6436K.  
\$77 (I.F. Members \$60) (price includes shipping and handling)  
To order, see registration form or [www.ifebp.org/books.asp?6436K](http://www.ifebp.org/books.asp?6436K).  
AICPA members use discount code "AICPA" when ordering online.

# REGISTRATION/2011

# Benefit Plan Professionals Institute (09-11G1)

## CUSTOMER INFORMATION (Please print clearly)

Priority code **1 G 1 W** Individual ID# or CEBS® ID# \_\_\_\_\_  
 First name \_\_\_\_\_ M.I. \_\_\_\_\_ Last name \_\_\_\_\_  
 Employer \_\_\_\_\_  
 Title \_\_\_\_\_  
 Address \_\_\_\_\_  Business  Home  
 City \_\_\_\_\_ State/Province \_\_\_\_\_ Country \_\_\_\_\_ ZIP/Postal code \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_  
 E-mail \_\_\_\_\_  
 Last 4/3 digits of SSN/SIN \_\_\_\_\_ Date of birth (mm/dd/yyyy) \_\_\_\_\_


See policies regarding registration/cancellation/refund/record retention/photo release and privacy at [www.ifebp.org/policies](http://www.ifebp.org/policies).

## NOT A MEMBER? JOIN NOW AND SAVE!

Individual \$295\*  Organizational \$740\* Join now and pay the lower member rate.  
 \*Membership dues are prorated quarterly. Visit [www.ifebp.org/join](http://www.ifebp.org/join) for current rates.

## REGISTRATION INFORMATION

Organization representing \_\_\_\_\_  
 Organization # \_\_\_\_\_  
 Badge name \_\_\_\_\_ Badge title \_\_\_\_\_  
 Special dietary requirements—specify \_\_\_\_\_  
 Form completed by \_\_\_\_\_ Phone \_\_\_\_\_

 Special assistance?  
 Yes  No

## Benefit Plan Professionals Institute (#09-11G1) June 13-15, 2011 • Las Vegas, Nevada

	Until May 2	After May 2
Member fee .....	<input type="checkbox"/> \$1,050	<input type="checkbox"/> \$1,230
Nonmember fee .....	<input type="checkbox"/> \$1,275	<input type="checkbox"/> \$1,455
AICPA Employee Benefit Plan Audit Quality Center: Enter AICPA member # _____ to qualify for member rate. <b>(11AICPA)</b>		

**2011 POLICY:** Early cancel fee is \$50/meeting day. Within 30 days of meeting, cancel fee is 50% of registration fee.

## HOTEL

Reservation deadline is **May 13, 2011**. (Include \$350 hotel deposit)  
**The Mirage**  \$85 single/double (plus \$15 resort fee).  
 # of Adults \_\_\_\_\_ # of Children \_\_\_\_\_  King bed  Two beds  
 Arrival date \_\_\_\_\_ Departure date \_\_\_\_\_  
 Special requests—describe \_\_\_\_\_

 Smoke free?  
 Yes  No

## RELATED READING

**Payroll Audit/Collections Combo** Item #6436K (price includes shipping and handling) \$77 (I.F. Members \$60)  
 AICPA members who list member number above receive I.F. member pricing.

## CONTINUING EDUCATION CREDIT

\$25 continuing education service charge due at time of registration (if applicable). The International Foundation will apply for CE credit based on requests. You must indicate the profession for which credit is requested.

**Actuary**  **Attorney**  **CPA**  **Insurance Producer\***  **Other, specify** \_\_\_\_\_

Licensed in the state of \_\_\_\_\_  
 License/NPN/BAR/CPA # \_\_\_\_\_

\*Preapproval of programs/seminars is required in ALL insurance states. This process can take up to 90 days. Late requests could preclude insurance producers from earning credit.


## PAYMENT INFORMATION


Full payment in U.S. funds must accompany order.  
 Make check payable to International Foundation.  
 Check # \_\_\_\_\_ \$ \_\_\_\_\_  
 VISA  MasterCard  Discover  
 American Express (U.S. only)  
 Credit card # \_\_\_\_\_  
 Exp. date \_\_\_\_\_  
 Cardholder's name (print) \_\_\_\_\_


## REGISTRATION/ORDER SUMMARY

Membership fee \$ \_\_\_\_\_  
 Registration fee \$ \_\_\_\_\_  
 Hotel deposit (\$350) \$ \_\_\_\_\_  
 Books \$ \_\_\_\_\_  
 Continuing education fee (\$25) \$ \_\_\_\_\_  
**Total (U.S. funds) \$ \_\_\_\_\_**

 Register online at [www.ifebp.org](http://www.ifebp.org)

 Mail the registration form with check or credit card number to:  
 International Foundation—Conference,  
 P.O. Box 689954, Chicago, IL 60695-9954

 Fax your registration with credit card number:  
 (262) 364-1818

 For information, e-mail [edreg@ifebp.org](mailto:edreg@ifebp.org), or phone toll free  
 (888) 334-3327, option 2, or (262) 786-6710, option 2