

Featured Session— DOL Update

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International Foundation
OF EMPLOYEE BENEFIT PLANS 

Regulatory Activity—Health

- Mental Health Parity and Addiction Equity Act (MHPAEA) final rule
- MHPAEA Enforcement Report to Congress (coming soon)
- OTC coverage RFI
- Coverage of preventive services proposed rule (contraceptive coverage)

Regulatory Activity—Health

- No Surprises Act independent dispute resolution (IDR) fees final rule
- No Surprises Act IDR operations proposed rule
- Short-term limited duration benefits final rule
- Association Health Plan final rule

Regulatory Activity—Retirement

- Prudence and Loyalty in Investing final rule (ESG)
- Auto portability proposed rule (SECURE 2.0)
- Pension-linked emergency savings accounts (PLESA) FAQs (SECURE 2.0)
- Prohibited transaction exemption procedures final rule

Regulatory Activity—Retirement

- SECURE 2.0 reporting and disclosure RFIs
- Qualified Professional Asset Manager (QPAM) exemption final amendment
- Retirement Security final rule and related prohibited transaction exemptions 2020-02 and 84-24
- Abandoned plan regulation—Chapter 7 amendments

Regulatory Activity—Retirement

- Coming soon...
 - Proposed regulation on adequate consideration with respect to valuation of employer stock in ESOPs
 - Amendments to voluntary fiduciary correction program (VFCP)
 - Amendments to Form 5500 Series

Other Guidance

- Compliance Assistance Release 2024-01 amends Cybersecurity Best Practices guidance
- Report to Congress on Interpretive Bulletin 95-1 (pension risk transfers)
- Continued FAQs on Affordable Care Act and other health issues

Other Activities

- Creation of Division of Employee Ownership within EBSA's Office of Outreach, Education and Assistance to support the educational and promotional aspects of SECURE 2.0 with respect to worker ownership
- Retirement Savings Lost and Found database and information collection request

Other Activities

- Continued increase in outreach, education and assistance
- Enforcement priorities
- Updates to EBSA website

Key Takeaways

- EBSA continues to work on items on its regulatory agenda
- Many of the requirements under SECURE 2.0 have been addressed or are in process
- Enforcement of MHPAEA will continue to be a top priority as we work to implement the final rule
- Reach out to EBSA:
How can we work together?

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