



Michael P. Brady
Administrator
Laborers' Local 157 Benefit Funds
Schenectady, New York

Michael P. Brady is the administrator of the Laborers' Local 157 Health, Pension, Annuity and Training & Education Funds, a position he has held since 2004. His responsibilities include day-to-day operations, management and recordkeeping of all funds. He has worked with plan professionals, trustees, vendors and participants to help maintain and improve a self-insured health plan and to bring the pension plan back to a fully funded status. He started his career in the field as a laborer with Local 157, where he is currently the union's vice president and serves as a delegate to the Eastern New York Laborers' District Council. Michael is the treasurer of the New York Labor Health Care Alliance (NYLHCA). As part of his work with the NYLHCA, he is the key director in negotiating and maintaining two national PBM contracts and has successfully merged coalition contracts. He is the chairman of the board of the American Labor Collaborative (national OptumRx contract) and a member of the Express Scripts Labor Advisory Council. He received his B.A. degree in economics from the University of Rhode Island and is currently pursuing his Certified Employee Benefit Specialist® (CEBS®) designation. Michael serves on the International Foundation of Employee Benefit Plans Board of Directors and the Health Care Management Committee.