



**R. Ryan Falls, FSA, EA, MAAA**

**Consulting Actuary and Statewide System Marketing Lead  
Milliman, Inc.  
Dallas, Texas**

R. Ryan Falls is a Consulting Actuary in Milliman's Dallas, Texas office. He joined Milliman's public sector consulting team in April 2023. Ryan has 25 years of actuarial and benefits consulting experience focused on the needs of major public employee retirement systems and private sector employers. As an actuary and senior consultant, Ryan performs actuarial valuations for public pension plans, actuarial valuations for retiree health care plans, plan design analyses and more. Ryan is an expert in consulting on plan design and sustainability. His background includes many large plan design studies involving the impact on the plan cost as well as the impact on employee retention, administrative functions and applicable stakeholders. Prior to joining Milliman, Ryan was the lead actuary for the Arizona State Retirement System, the Teachers Retirement System of Oklahoma, the New Mexico Educational Retirement Board, the New Mexico Public Employees Retirement Association, and the Employees Retirement System of Texas. Ryan has also conducted nine actuarial audits over the past five years for many notable organizations. Ryan regularly serves as a speaker at national conferences for organizations such as the National Council on Teacher Retirement (NCTR), National Conference on Public Employee Retirement Systems (NCPERS), National Association of State Treasurers (NAST), and National Association of Public Pension Attorneys (NAPPA). He is a fellow of the Society of Actuaries, Conference of Consulting Actuaries, an Enrolled Actuary, and a Member, American Academy of Actuaries. Ryan received a Bachelor of Science, Applied Mathematical Science, from Texas A&M.