



**Arjun Kumar, M.B.A., CFA**

**CEO, Co-Lead Portfolio Manager and Director  
Sprucegrove Investment Management Ltd.  
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As CEO, Arjun Kumar is responsible for guiding the overall strategic direction and vision of Sprucegrove and leading the firm's business management committee. As co-lead portfolio manager, Arjun serves to shape the investment team's individual and collective expertise, deliver disciplined portfolio management, and provide valuable perspectives to clients and consultants. As a director, Arjun is responsible for providing oversight, risk management and financial stewardship to ensure Sprucegrove's continued success. Arjun has held various roles at Sprucegrove, including investment analyst, senior investment analyst and assistant portfolio manager. Arjun joined Sprucegrove in 2002 and the firm's board of directors in 2017. He holds an M.B.A. degree and honours bachelor of arts (HBA) degree from the University of Toronto.