

Course Outline

The Group Insurance Landscape

Lesson One: Introduction to Group Insurance

- I. Introduction to Risk and Insurance
- II. Risk
- III. Risk Management
- IV. Purchasing Insurance Coverage
- V. Group Insurance Arrangement
- VI. Five Characteristics of an Insurable Risk
- VII. Insurable Groups
- VIII. Single-Employer Group
- IX. Multi-Employer Group
- X. Association Group
- XI. Creditor Group

Total pages in this lesson: 11 pages

Lesson Two: Types of Group Insurance

- I. Introduction to Insurance Companies
- II. Types of Insurance Companies
- III. Reinsurance
- IV. Group Insurance Arrangements
- V. Parties in a Group Insurance Arrangement
- VI. Group Benefits Program and Group Benefits Plan Defined
- VII. General Categories of Group Benefits
- VIII. Life Insurance
- IX. Accidental Death and Dismemberment (AD&D) Insurance
- X. Short-Term Disability (STD) Insurance
- XI. Long-Term Disability (LTD) Insurance
- XII. Extended Health Care Insurance
- XIII. Dental Insurance
- XIV. Critical Illness Insurance

Total pages in this lesson: 14 pages

Lesson Three: Group Insurance Arrangements

- I. The Nature of a Group Insurance Contract
- II. Policyholder vs. Policyowner
- III. Forming a Valid Contract
- IV. Rights of Insurance Companies
- V. Rights of Policyholders
- VI. Rights of Plan Members
- VII. Rights of Advisors
- VIII. Rights of Dependents

- IX. The Underwriting Process
- X. Five Fundamental Principles of Group Insurance
- XI. Significance of Adverse Selection in Assessing Risk
- XII. Underwriting Guidelines
- XIII. Normal Activities of the Group
- XIV. Reason for the Group's Existence
- XV. Group Size
- XVI. Flow of New Members into the Group and Stability of the Group
- XVII. Minimum Participation Requirements
- XVIII. Way in Which Benefit Levels will be Determined

Total pages in this lesson: 18 pages

Lesson Four: Standard Practices of Group Insurance Arrangements

- I. Group Insurance Premiums—Rates
- II. Group Insurance Premiums—Determining Rates
- III. Group Insurance Premiums—Paying Premiums
- IV. Group Insurance Policy Provisions
- V. Standard Provisions
- VI. Eligibility Provision
- VII. Termination Provision
- VIII. Exclusions/Limitations Provision
- IX. Grace Period Provision
- X. Incontestability Provision
- XI. Definitions Provision
- XII. Conversion Provision
- XIII. Claims Provision
- XIV. Coordination of Benefits Provision
- XV. Waiver-of-Premium Provision
- XVI. Benefit Schedule

Total pages in this lesson: 16 pages