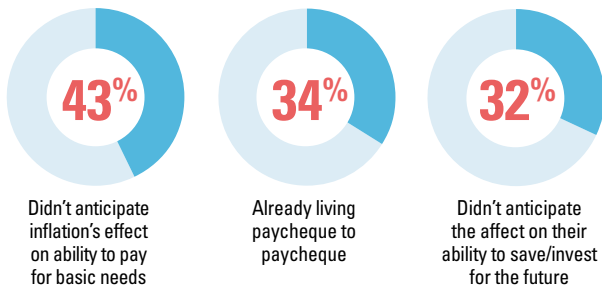


quick look the financial struggles of young adults

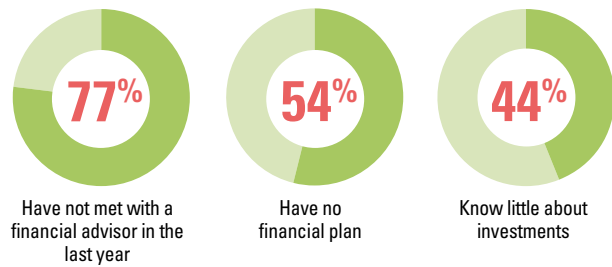
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Young Canadian adults are feeling the pressure of the current economic climate as they struggle to adjust to the impact of inflation on their lives, according to the annual Royal Bank of Canada Financial Independence Poll. The 2,005 young adults ages 18 to 34 who participated in the study saw a drop in confidence about their financial future—from 31% last year to 18% this year. The majority cited worries about their cash flow (77%), low income (46%) and high expenses (35%). More young Canadian adults now say they are paying close attention to their finances and are looking to investments to help them rebuild their savings.

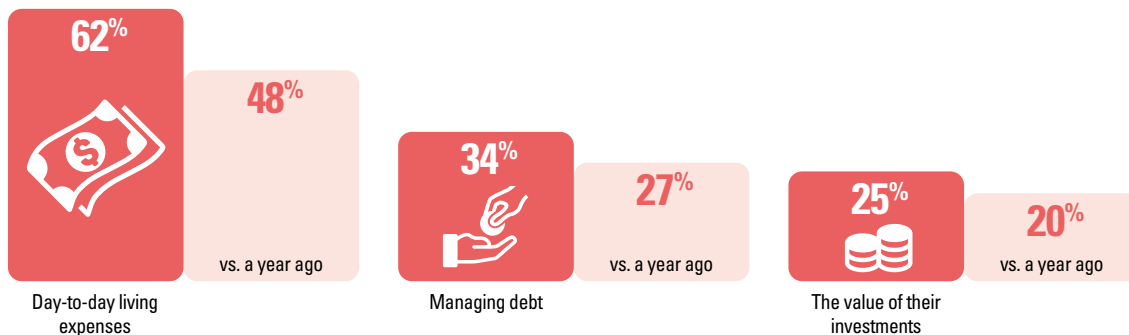
Top Reasons for Being Unprepared



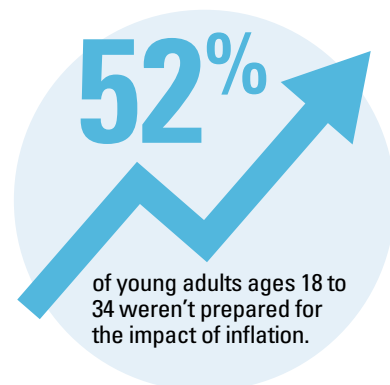
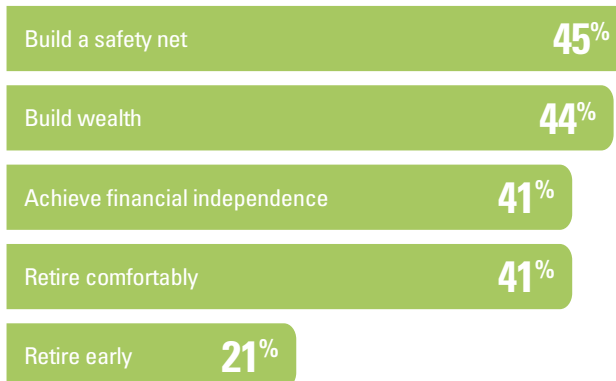
Obstacles to Reaching Investing Goals



Focusing On



Investing Goals



Source: Royal Bank of Canada 2023 Financial Independence Poll.

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