A new study seems to dispel a couple of stereotypes about Millennials, retirement savings and technology. It turns out nearly three-fifths of Millennials are saving for retirement and, hold your e-gasp, they prefer a human touch over technology when it comes to financial advice. Though only a fifth of respondents use a financial advisor, 89% of those who do say it is worth the price, and overall 65% would prefer a human advisor over a robo-advisor. The survey of 1,000 people age 23-38 also revealed that income levels show very little disparity in the amount saved. The average retirement savings is $26,475, with just $188 separating the average savings for those making less than $49,999 ($26,450 in savings) and those making $100,000 or more ($26,638 in savings). Age, likely with a boost from compound interest, makes a big difference, with those age 33-38 saving an average of $39,787.

Source: LendEDU.